

OmniCare Health Plan
Balance Sheet
December 31, 2001 - Preliminary

ASSETS

Cash and cash equivalents	\$ 24,718
Accounts Receivable	
Premiums	2,839
Providers	2,734
Due from the State	1,250
Other	782
Total Accounts Receivable	<u>7,605</u>
Due from Affiliate	2,991
Accrued Interest Receivable	19
Total Current Assets	<u>35,333</u>
 Marketable Securities	 154
Investment in Subsidiary	5
Investment in CasinoCare	394
Restricted Investments	<u>1,000</u>
 Total Assets	 <u><u>\$ 36,886</u></u>

LIABILITIES

Medical Claims Payable	
Medical Liabilities	\$ 86,276
Capitation Withhold	1,958
Total Medical Claims Payable	<u>88,234</u>
 Accrued Liabilities	 <u>2,854</u>
Total Liabilities	<u>91,088</u>

NET ASSETS

Net Deficit Prior Year	(25,517)
Year to Date Net Loss	(46,335)
Surplus Notes	17,300
Change in Non-Admitted Assets	350
Ending Net Assets	<u>(54,202)</u>
 Total Liabilities and Net Assets	 <u><u>\$ 36,886</u></u>

OmniCare Health Plan
Financial Performance
August 2001 through December 2001 - Preliminary Restated
(in 000s)

	As Reported	Adjustments	Restated
REVENUES			
Capitation (Medicaid)	\$ 57,970	\$ -	\$ 57,970
Premiums (Commercial)	19,042	168	19,210
Premiums (POS)	3,054	-	3,054
Investment	191	-	191
Equity in Joint Venture	10	-	10
Other revenue	136	-	136
Total Revenues	<u>80,403</u>	<u>168</u>	<u>80,571</u>
COST OF MEMBERSHIP SERVICES	<u>81,345</u>	<u>(10,295)</u>	<u>71,050</u>
REVENUES IN EXCESS OF COST OF MEMBERSHIP SERVICES	(942)	10,463	9,521
MANAGEMENT FEE EXPENSE	317	5,907	6,224
REHABILITATION EXPENSES	275	-	275
OTHER	41	-	41
	<u>633</u>	<u>5,907</u>	<u>6,540</u>
NET INCOME/(LOSS)	<u>\$ (1,575)</u>	<u>\$ 4,556</u>	<u>\$ 2,981</u>